



**NOTICE OF PUBLIC HEARING**  
**MONTICELLO CITY, UTAH**

PUBLIC NOTICE IS HEREBY GIVEN that on July 22, 2025, the City Council (the "*Council*") of Monticello City, Utah (the "*Issuer*") will hold and conduct a public hearing to receive input from the public with respect to the issuance of Water Revenue Bonds (the "*Bonds*") and the potential economic impact that the project for which the bonds pay all or part of the cost will have on the private sector, pursuant to Section 11-14-318 of the Utah Code Annotated 1953, as amended.

PURPOSE FOR THE ISSUANCE OF THE BONDS

The Issuer intends to issue the Bonds for the purpose of (1) financing all or a portion of the cost of the acquisition Spring Creek water rights (the "*Project*") and (2) paying the costs incurred in connection with the issuance and sale of the Bonds.

MAXIMUM PRINCIPAL AMOUNT OF THE BONDS

The Issuer intends to issue the Bonds in an amount not to exceed \$300,000.

THE TAXES, IF ANY, PROPOSED TO BE PLEDGED

The Issuer will not pledge any taxes of the Issuer for the payment of the Bonds. Instead, the Issuer will pledge, pursuant to a Master Resolution, the revenues attributable to the Issuer's water system (the "*System*") for the payment of the Bonds.

TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Issuer will hold and conduct a public hearing during a public meeting that is to begin at 7:00 p.m. on July 22, 2025. The public hearing will be held at The Hideout Community Center, 648 S Hideout Way, in Monticello, Utah. All members of the public are invited to attend and participate in the public hearing. Prior to the public hearing, written comments may be submitted to the Issuer, to the attention of the City Recorder, PO Box 457, 17 North 100 East, Monticello, Utah 84535.

In accordance with the Americans with Disabilities Act, anyone needing special accommodations to attend this Public Hearing may contact the City Office, 435-587-2271, at least three days prior to the hearing.

DATED June 10, 2025.

MONTICELLO CITY, UTAH

*M. Edissabian, CMC, UCC*  
*Recorder*